IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

WRIT PETITION NO.2732 OF 2004

Devanand D. Lalwani. ...Petitioner.
Vs.
Union of India & Ors. ...Respondents.
....
Mr. Vikram Nankani i/b. M/s. Nankani & Asso. for the Petitioner.
Mr. Suresh Kumar with Mr. S.S. Pakale for the Respondents.
.....

CORAM : DALVEER BHANDARI, C.J. &
DR.D.Y.CHANDRACHUD, J.

December 14, 2004.

P.C.:

We have heard the learned counsel appearing for the petitioner. This writ petition is directed against the modification application filed before the Appellate Tribunal for Foreign Exchange, New Delhi. The appellant was directed to make pre-deposit of penalty of Rs.6,50,000/-. The learned counsel appearing for the petitioner submits that Rs.50,000/- has already been deposited. We direct that on the Petitioner depositing Rs.2,75,000/- more within a period of four months, the Tribunal will restore the application and appeal of the Petitioner and would hear and decide the same in accordance with law within four months from today. No further directions are necessary. This petition is accordingly disposed of.

CHIEF JUSTICE

DR.D.Y.CHANDRACHUD, J.